



This press release constitutes a public disclosure of inside information by Iceland Bondco Plc under Article 17(1) of Regulation (EU) No 596/2014

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Intention to Partially Redeem £350,000,000 Senior Secured Floating Rate Notes due 2020 (the “Floating Rate Notes”) with ISINS:

XS1087775240

XS1087775919

Iceland Bondco Plc (the “Issuer”), the subsidiary of Iceland VLNco Limited, which in turn is a subsidiary of Iceland Topco Limited, intends to issue a redemption notice to redeem up to £25,000,000 of its Floating Rate Notes at a redemption price of 100.00% plus accrued and unpaid interest. The redemption is expected to occur in February 2018.

The Issuer has previously repurchased and cancelled Floating Rate Notes in an aggregate principal amount of £270,550,000. As of the date of this announcement, Floating Rate Notes in an aggregate principal amount of £79,450,000 remain outstanding.

Tarsem Dhaliwal

Group Managing Director – Iceland Topco Limited

Email: Investor.Relations@Iceland.Co.Uk

Dated: 15 February 2018

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