



1 March 2018

Iceland to accept paper £10 banknotes until Easter Monday

Iceland announces that it will continue to accept payment in the paper Bank of England £10 notes that cease to be legal tender today until the close of business on **Easter Monday, 2 April 2018**. These notes will be accepted at all manned checkouts in Iceland and The Food Warehouse stores throughout the UK; stores in Scotland will also continue to accept the paper £10 and £5 Scottish banknotes that are due to be withdrawn from circulation today until Monday, 2 April. For technical reasons, it will not be possible to use the old paper banknotes at self-scanning checkouts.

Iceland Group Managing Director Tarsem Dhaliwal said: “We try to do everything we can to make life easier for our customers, and we know that many of them appreciated the opportunity we gave them to spend their old ‘round pound’ coins after they were withdrawn from circulation last year. With the Bank of England estimating that there are still more than £2 billion worth of their old £10 notes in circulation, we are keen to help our customers by allowing them to spend these notes in our stores rather than having to exchange them at a bank. That is why we are giving everyone an extra month to track down their old tenners and bring them to Iceland to experience our amazing range, quality and value.”

ENQUIRIES:

Keith Hann, Director of Corporate Affairs

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About Iceland Foods

Iceland is recognised as the leader in frozen food with over 900 stores in the UK. The company prides itself on being a convenient and friendly place to do the family's weekly shop, as well as to meet everyone's daily top-up shopping needs for fresh, chilled and frozen food and groceries. Iceland's nationwide online shopping service was named the UK's best in the Which? supermarket survey in 2016, 2017 and 2018, Online Supermarket of the Year in the Grocer Gold Awards 2017 and Online Retailer of the Year in the IGD Awards 2017. For 20 years Iceland has also offered a unique, free home delivery service for in-store purchases.

Since 1970 Iceland has been proudly demonstrating to shoppers just how the Power of Frozen can deliver an extensive choice of high quality, great-tasting food from fine sources around the world at great value prices.

With the Power of Frozen at its heart, Iceland naturally generates low levels of food waste. The company is also known as a pioneer in removing artificial colours, flavours and non-essential preservatives from its own label products. It has ranked as one of the UK's Best Big Companies to Work For in each of the last 12 years, and was number one in both 2012 and 2014.